



# ***Alexandria Erskineville Bowling Club Ltd***

## ***The 60<sup>th</sup> Annual Report and Financial Statements 2015/2016***

***1 Fox Avenue  
Erskineville NSW 2043***

***Phone: (02) 9557 5749***

***Fax: (02) 9517 1291***

***info@aebowlingclub.com.au***

***www.aebowlingclub.com***



***During the 2015/2016 Financial Year  
Alexandria Erskineville Bowling Club has donated to the following:***

*Bear Cottage*

*Men of League Foundation*

*Jeans for Genes*

*City West District Women's Bowls*

*Tara Coleman – Iron Woman*

*Chelsea Old Mates*

*AE Women's Bowling Club*

*Boozers Cricket Club*

## **NOTICE OF MEETING**

Notice is hereby given that the  
Annual General Meeting of the

### **ALEXANDRIA-ERSKINEVILLE BOWLING CLUB LTD**

**ABN 48 000 177 775**

Will be held in the Club Rooms on  
Sunday 25<sup>th</sup> September 2016  
Commencing at 10.00am.

#### **BUSINESS.**

The business of the Annual General Meeting shall be as follows:

1. Apologies.
2. To confirm the Minutes of the previous Annual General Meeting.
3. To receive and consider the reports of the Board.
4. To receive and consider the Financial Statements and report from the Auditor.
5. To elect the Board for the ensuing year.
6. To recommend the amount of honorarium payable to any person and subject to approval by a General Meeting to pay such honorarium.
7. To declare vacant the positions of Bowls Administration for the ensuing year and call for written applications addressed to the board of Directors by 5pm Thursday 13th October 2016.

❖ Bowls Secretary/Co-Ordinator

❖ Bowls Coach

❖ Bowls Development Officer

❖ Selectors (5)

❖ Match Committee (5)

❖ Greens Committee (5)

❖ Delegates to Zone 11 (2)

8. To deal with any business of which due notice has been given;

a) Nomination for Life Membership \* - Barry Carroll (3)

Moved John Williamson (157), Seconded Mark Riddell (154)

“That Barry Carroll (3) be nominated for life membership of  
The Alexandria Erskineville Bowling Club”.

b) Nomination for Life Membership \* - Robert Ginman (148)

Moved Matt Kelly (149), Seconded Bryn McLaren (106)

“That Robert Ginman (148) be nominated for life membership of  
The Alexandria Erskineville Bowling Club”.

**\*ARTICLES OF ASSOCIATION 5.** (e) A Life Member shall be any member who in

consideration of long or meritorious service to the Club or for any other commendable reason is elected to Life membership of the Club at an Annual General Meeting by two-thirds of the members present and entitled to vote provided that the member’s nomination for life Membership is made in writing by two Full members of Life members of the Club and notice thereof has been given with the notice convening the meeting and provided further that the Board has approved such nomination. A Life member shall be entitled to all the rights and privileges and advantages of a Full member but shall not be required to pay any entrance fee or annual subscription. The member of Life members shall not exceed seven (7) at any one time.

9. General Business to deal with any business which the meeting by a majority agrees to deal with as general business.

# ALEXANDRIA-ERSKINEVILLE BOWLING CLUB LTD

ABN 48 000 177 775

## Minutes of the 2015 Annual General Meeting

Held Sunday 27<sup>th</sup> September 2015

Meeting opened at 10.00am

### **Present:**

The meeting was conveyed by B Carroll (President) assisted by R Gorman (Treasurer), M Jones (Vice President), D Reilly (Vice President), J Heesh (Club Auditor), G Ryan (Secretary) and 174 voting members.

### **Apologies:**

B McLaren(106), K McLaren(1446), N McGlenn(184), M McGlenn(122), C Mary (1031) and H Ryan (221)

### **Minutes of the 2014 Annual General Meeting**

- ◆ Previous minutes read.

**Moved W Davis (288)                      Seconded M Pearse (235)**

*That the minutes of the 2014 Annual General Meeting be accepted.*

### **Reports of the Board**

- ◆ Reports of the Board read.

**Moved J Wilkinson (990)                      Seconded J McDonnell (115)**

*That the reports of the Board be accepted.*

### **Financial Statement and Auditors Report**

- ◆ James Heesh (Club Auditor) thanked the attendees for their attendance today – a great turnout.
- ◆ Housekeeping matter – typographical errors in Annual Report
  - \* Page 31 – Bar trading sub total amount received for 2014/2015
  - \* Page 35 – Motor Vehicle expenses 2015
- ◆ Profit for 2015 \$196,000 compared to 2014 in which the club made \$83,000
- ◆ Income increased mainly due to an increase in gaming machine usage.
- ◆ \$43,000 of plant was purchase during the year
- ◆ Cash at bank as at 30<sup>th</sup> June 2015 over \$1.6 million
- ◆ Congratulations to the Committee for their efforts and the support the Club provides to the local community and thanks to the Office staff ( Garry and Lyn ).
- ◆ T Liddicoat (90) Bar Gross takings down, what steps are the Club taking to address this?  
Secretary advised that the Club limits its price increases to once per year, compared to cost of goods which increase twice per year ( FEB and AUG ). The Committee is considering a price increase in the near future which will result in an increase in the Gross Profit.

**Moved W Davis (288)                      Seconded P Smith (160)**

*That the Reports of the Auditor report be accepted.*



## **ALEXANDRIA-ERSKINEVILLE BOWLING CLUB LTD**

ABN 48 000 177 775

### **General Business**

- ◆ *Dianne Toohey (1663) – Requested clarification on running for the Committee.  
The President advised that Nomination forms can only be provided by the Secretary.  
The Secretary also advised that to be eligible to become a member of the Committee one must be a full member of the Club, Voting Social and Social members of the Club are not eligible to stand for election as per the Clubs Constitution.*
- ◆ *Terry Liddicoat (90) – Requested clarification on the Club’s strategy for the future of the Club in relation to the lease of the property.  
The President advised that he and the Secretary had meet with the Local Member of Parliament and with several of the Sydney City Councillors. The Dept of Housing have advised that they will not be entering discussions until 6 – 12 months prior to the expiry of the existing lease.*
- ◆ *Ken Widdowson (461) – Requested clarification on the Smoke Area and what was planned.  
The President advised that plans were progressing to expand the smoking area.*

**Meeting closed at 10:19am.**

# **ALEXANDRIA-ERSKINEVILLE BOWLING CLUB LTD**

ABN 48 000 177 775

## **Presidents Report.**

*I have much pleasure presenting to you on behalf of The Board of Directors of Alexandria Erskineville Bowling Club the 60<sup>th</sup> Annual Report. It gives me great pleasure to announce to the Members that the profit for 2015/2016 is \$66,201.*

*I regret to announce the deaths of three Life Members, Amy Heap, Ron Gorman and Billy Ryan. To their families our deepest sympathy.*

*I would like to offer apologies to the membership on behalf of myself and The Board of Directors for the non-completion of the new Club's Smoking Area. The Board has had exhaustive meetings for exploring different options for this area and unfortunately this has taken a great deal of time. We have had meetings with reputable Club builders only to find that the project was deemed too small. We have engaged the services of Ben Johnson from Benedict Design to design an area suitable for our requirements. This has been done and your Board is very excited by the project. I believe that this new smoking area will be a great asset to our Club. We have had it costed by a building estimator at approx. \$400,000. Currently the plans are with our landlords Land and Housing for their approval. These plans have been with them for the past 10 weeks. Unfortunately government departments work slowly. It is envisaged these plans be approved shortly and then we will submit to council for a DA. We will have copies of these plans on display at the Annual general Meeting.*

*I would like to thank my directors Daryl, Michael, Guy, Harry, Matt, Bryn and Paul for their assistance over the past financial year.*

*To our Bar staff Ray, Sean, Toni-Ann, Wendy and Mikaela great effort throughout the year.*

*To our Green Keeper Andrew and his apprentice Niall for their great effort in preparing the Greens in top conditions.*

*To our C.E.O. Garry Ryan a job well done once again this financial year. Lyn our lady in the office once again a big thank you for the assistance you gave us all.*

*Thanks Lyn. Another great job from John Williamson for his great and tireless effort as Bowls Co-Ordinator the last twelve months.*

*Congratulations to all bowlers who played Pennants and Championships this year. Well done!  
For more information about our bowlers please see The Men's Annual Bowls report.*

*A special thanks to Pam, Shirley, Helen and Hazel who do our raffles on Friday and Sunday nights.*

*A special mention to Guy and Karl who sets up and assists the barefoot bowlers and cooks their BBQ meals.*

*But most importantly thanks to all our members who support and enjoy the club facilities over the past financial year.*

*In conclusion I wish to send my deepest sympathy to all who lost loved ones during the year.*

*President*

*Barry Carroll.*

**Secretary/Manager's Report**

Dear Members,

For the 2015/2016 Financial Year your Committee has the pleasure to present to the members the Audited Accounts of the Alexandria Erskineville Bowling Club a net operating profit of **\$66,201** an decrease of \$130,290 from 2014/2015.

The main areas affected by the decrease in profit for the 2015/2016 Financial Year are as follows:-

- a) Bar Sales decreased by \$32,630
- b) Poker Machine Revenue decreased by \$104,902
- c) Bowling & Greenkeeping Expenses increased by \$33,699
- d) Mens's Bowling Club Income increased \$12,547
- e) Function Hire and Social Catering decreased by \$25,459.

The decrease in Bar Sales and Poker Machine revenue is partly attributable to the extreme adverse weather in May and June. Between the rain and the cold our takings were approx. one third of what was budgeted for those months. It seems that elections also have a role to play in our Club not maintaining its revenue as every election seems to effect revenue adversely. Interestingly, since the 2016 Federal Election has concluded revenue has returned to near budget.

Bowling and Greenkeeping expenses have increased by \$33,699 over the past Financial Year, this is reflective in the increasing costs of maintaining our greens at a competitive level.

Function Hire and Social Catering decrease of \$25,459 is partially offset by the increase in the Men's Bowling Club of \$12,547. This is due to a change in the accounting allocations of funds.

Members have been enquiring about the status of the Club's lease with Land and Housing. The Club has full tenure of the property at 1 Fox Ave Erskineville until 30<sup>th</sup> June 2018. Land and Housing will not entertain a proposal from the Club until January 2018. Your Committee are not satisfied with this arrangement but unfortunately is in no position to negotiate prior to this. The Club has not been informed that the lease will cease on 30<sup>th</sup> June 2018 nor will it be extended past 30<sup>th</sup> June 2018. This is still work in progress.

Your Committee have been vigorously pursuing our new proposed smoking area. Long meetings have been held with various options being explored. For a fair few of the building companies in the building industry our project has been deemed too small. We have engaged the services of an architect (Ben Johnson of Benedict Designs).



**Secretary/Manager's Report cont**

*Suitable plans have been drawn up and approved by your Club's Committee and submitted to Land and Housing (Land owners) for their approval. At the time of writing it has been with Land and Housing for approx. 10 weeks. We hope to receive word soon.*

*It will then be submitted to City of Sydney Council for a Development Application. Members will be very pleased with the finished result and we hope to display plans (as submitted to council) for the Club's Annual General Meeting. Building quantity surveyors have estimated the value of the project at approx. \$400,000 GST inc. An estimated completion of the project is February/March 2017. Members will be kept informed of the progress.*

*I would like to express my thanks to our President Barry Carroll and his Board of Director's for the assistance given in the running of the Club. 2015/2016 has been another year of turbulence within the Club Industry and it has been a pleasure to assist them in taking the Club forward.*

*I would like to pay my respects to three great member stalwarts to the Club, Ron Gorman, Billy Ryan and Amy Heap who will be tremendously missed.*

*To my fellow staff Ray, Sean, Toni Ann, Wendy, Mikaela, Andrew, Niall, Terry & Lyn my thanks once again for a job well done!*

*I extend to the members of the Club my appreciation for their hospitality and friendship and wish them all the best for the forthcoming festive season.*

**Garry Ryan –FIPA ACCM JP**  
**Secretary Manager.**

**Men's Annual Bowls Report**

Dear Members,

*The past year has been a very good year for the Men's Bowlers at Alexandria Erskineville. Mark Riddell and Andrew Grove winning the Club Champion of Champion Pairs and the Zone Pairs for last year. Brent Piper Michael Jones and Stuart Chapman making the final of the Zone Triples for 2015. The continuation of Friday night training with more than 20 bowlers turning up each week. The commencement of Sunday morning Jackpot triples.*

*The continual sponsorship of Park Properties has ensured that all bowlers have new bowls attire and a special thanks to Melissa for her continual sponsorship of the club.*

*I would like to encourage all Bowls Members to make more of a contribution to the Club by gaining accreditation as a Coach, an Umpire or as a Marker.*

**State Pennants Competition**

*The 2016 competition was fierce across all grades and I would like to thank all Bowls Members who made themselves available.*

***The Grade 1 team** were once again placed in the Metro Cup and once again they were very competitive finishing 2<sup>nd</sup> in their section. They then proceeded to the Metro Play Offs but unfortunately lost their 3 games thus not continuing to the State Playoffs. A special thanks to our manager Michelle Pearse for a great job.*

***The Grade 2 team** started the season very well but once again due to player turnover just finished outside the top four.*

***The Grade 5 team** also stated the season on fire but unfortunately couldn't continue with that form to finish in 3<sup>rd</sup> place.*

***The Grade 6 team** tried hard and I have been assured they will be better for the run.*

**Club Championships**

***Club 4s** were won for the 4<sup>th</sup> straight time by Steve Tobey, Stan Hardy, Wal Picklum and Bernie Melville, they defeated Michael Jones Barry Carroll (Lance Watson) John Williamson and Mark Riddell*

***Club Singles** were won by Nathan Henke who defeated Mark Riddell.*

***Club Pairs** were won by Mark Riddell and Andrew Grove beating Mark Golby and Darren Clarke*

***Club Triples** were won by the young guns Beau McCaffery, Ryan McMahon and Brent Piper defeating Callum Pirie John, Williamson and Mark Riddell*

*All other championships will be held between August and November.*

**Men's Annual Bowls Report cont**

**Zone 13 Championships**

**State singles** saw Bernie Melville narrowly lose the final 31 to 27. It was a very high level of bowls. Dan Ryan, Mark Golby and John Williamson were beaten in the round of 16.

**State Fours** saw the teams of Nathan Henke, Andrew Grove, Matt Fetherston and Bernie Melville and Mark Golby, John Williamson, Darren Clarke, Mark Riddell beaten in the round of 16.

**State Triples** at time of this report were still being played with Callum Pirie, Ryan McMahon Wal Picklum and Mark Golby Darren Clarke and Andrew Grove making the semi final. John Williamson Mark Riddell and Bernie were beaten in the round of 16.

**Bowls Tournament**

We are holding a new tournament on the 18<sup>th</sup> September being the Ron Gorman/Harry Henke Men's Triples.

In closing, I would like to personally thank Barry Carroll for all his support.

Michael "Reggie" Jones for being my assistant and my sounding board Michelle Pearse for always making herself available to mark.

The Board of Directors for supporting all my new ideas.

Yours in bowls,  
John Williamson.

**Ladies Bowling Club President's Report**

*I would like to thank the ladies that supported me as President of the Ladies Club. With special thanks to Jan Mc Donnell our Secretary who has done a great job as usual. Diane Wilkinson our Treasurer which was different to what she was to, but in the end Diane got the job done well. Toni Edwards for her organising the raffles, great job and they were very successful. A special thanks to Hazel Charles, Diane Wilkinson, Toni Ann Davies and Wendy Cheung for selling the raffle tickets. Pat Smith our bowls Organiser which is not an easy position, well done Pat. Coralie May and the other committee members thanks for the morning teas each week.*

*A special thanks goes to President Barry Carroll and The Board of Directors for their ongoing support to the Ladies Club.*

*Our gratitude goes to CEO Garry Ryan and Lyn Keys for all their assistance during the year. To all the Bar Staff ray, Sean Toni-Ann, Wendy and Mikaela a big thank you for all your help, and of course our Greenkeepers Andrew Grove and Niall Millar who maintained the greens to perfection.*

*To all our members who supported our fundraising raffles during the year, thank you so much.*

**Major Singles** winner Michelle Pearse against Michelle McGlenn. Well done ladies, this game was played and a terribly cold and windy day.

**Minor Singles** winner Toni Edwards against Diane Wilkinson. Good bowling Toni

*To those members that have suffered a family loss during the last twelve months, I extend my deepest sympathy.*

Shirley Reid.

Madam President.

**ALEXANDRIA-ERSKINEVILLE BOWLING CLUB LTD**  
**(A Company limited by guarantee)**  
**ABN 48 000 177 775**

**FINANCIAL STATEMENTS**  
**30 JUNE 2016**

**ALEXANDRIA-ERSKINEVILLE BOWLING CLUB LTD**

ABN 48 000 177 775

**INFORMATION OF DIRECTORS**

<i>CARROLL, Barry</i>	<i>President Retired Council Manager Director 14years/Member 46years</i>
<i>BURNHEIM, Paul</i>	<i>Retired Council Clerk Director 7 years/Member 10 years</i>
<i>COOK, Guy</i>	<i>Retired Director 3 year/Member 36 years</i>
<i>FALLON, Harry</i>	<i>Retired Court Officer Director 14years/Member 24 years</i>
<i>JONES, Michael</i>	<i>Telstra Manager Director 7 years/Member 9 years</i>
<i>KELLY, Matthew</i>	<i>Hospitality Director 2 year/Member 12 years</i>
<i>McLAREN, Bryn</i>	<i>Horticulturist Director 4 years/Member 14 years</i>
<i>REILLY, Daryl</i>	<i>Local Government Officer Director 7 years/Member 34 years</i>

**DIRECTORS' REPORT**

*The Directors present their report together with the financial statements of Alexandria-Erskineville Bowling Club Limited for the year ended 30th June 2016 and the auditors' report thereon.*

**DIRECTORS**

*The names of each person who has been a director during the year to the date of this report are:*

<b>Name</b>	<b>Date Appointed</b>	<b>Date of Cessation</b>	<b>Meetings Held</b>	<b>Meetings Attended</b>
<i>Michael JONES</i>	<i>27.9.09</i>	<i>-</i>	<i>12</i>	<i>12</i>
<i>Barry CARROLL</i>	<i>08.9.02</i>	<i>-</i>	<i>12</i>	<i>12</i>
<i>Harry FALLON</i>	<i>08.9.02</i>	<i>-</i>	<i>12</i>	<i>12</i>
<i>Daryl REILLY</i>	<i>26.9.10</i>	<i>-</i>	<i>12</i>	<i>12</i>
<i>Ron GORMAN</i>	<i>14.9.03</i>	<i>21.1.16</i>	<i>6</i>	<i>5</i>
<i>Paul BURNHEIM</i>	<i>27.9.09</i>	<i>-</i>	<i>12</i>	<i>11</i>
<i>Bryn McLAREN</i>	<i>30. 9.12</i>	<i>-</i>	<i>12</i>	<i>11</i>
<i>Guy COOK</i>	<i>29.9.13</i>	<i>-</i>	<i>12</i>	<i>10</i>
<i>Matt KELLY</i>	<i>21.9.14</i>	<i>-</i>	<i>12</i>	<i>11</i>

**SHORT & LONG TERM OBJECTIVES & STRATEGY**

*The company's short and long term objectives are:*

- ◆ *To provide amenities and facilities to promote the sporting endeavour of lawn bowls.*
- ◆ *To provide amenities and facilities for members of the community and other sporting organisations.*
- ◆ *To operate in a manner consistent with a registered club.*

*The company's strategy for achieving these objectives includes:*

- ◆ *The provision of services including bowling greens, bowls tuition and promotion, food and drink, leisure and recreational services.*
- ◆ *The provision of the club house and facilities to meet the above objectives.*

# ALEXANDRIA-ERSKINEVILLE BOWLING CLUB LTD

ABN 48 000 177 775

## PRINCIPAL ACTIVITIES

The company's principal activities during the year were:

The operations of a licensed Bowling Club.

The above activities have assisted the company in achieving its objectives.

## PERFORMANCE MEASURES

The company measures performance through the analysis of its financial position and operations.

The company's financial system tracks and records assets, liabilities, revenues and expenditure and reviews these amounts on a monthly basis in order to assess the key areas of the company and its operations thereof.

A comparison of key performance indicators are as follows:

	<b>2015</b>	<b>2016</b>
Net financial Profit	196,491	66,201
Total Assets	2,352,054	2,434,179
Net Assets	2,208,933	2,275,133
Bar Sales	858,148	825,517
Poker Machine Revenue	894,246	789,344

The company also measures performance by monitoring continued participation in its chosen sport.

## MEMBERS GUARANTEE

In accordance with the company's constitution the company is limited by guarantee without share capital.

In the event that the company is wound up the members are not liable to contribute.

## NUMBER OF MEMBERS

The number of members registered in the register of members at the date of this report is as follows:

	<b>2015</b>	<b>2016</b>
Full	87	82
Life	5	4
Ladies	22	19
Social/Multi	1487	1286
Voting Social	292	297
	.....	.....
	1893	1688



**ALEXANDRIA-ERSKINEVILLE BOWLING CLUB LTD**

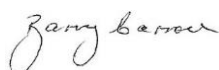
ABN 48 000 177 775

**AUDITORS INDEPENDENCE**

The Auditors Declaration of Independence is attached and forms part of the Directors Report for the year ended 30th June 2016.

Signed in accordance with a resolution of the directors made pursuant to Section 298(2) of the Corporations Act.

Dated at Alexandria this 8th day of August 2016.



B Carroll  
Director

**INCOME STATEMENT**  
**For the Year ended 30 June 2016**

	<b>Note</b>	<b>2015</b>	<b>2016</b>
Revenues and Other Income.	3	2,150,146	2,013,306
Expenses.	4	1,953,655	1,947,105
		.....	.....
Profit / (loss) from Ordinary Activities before Income Tax.		196,491	66,201
Income tax attributable to Ordinary Activities.	5	-	-
Profit / (loss) from Ordinary Activities after income tax.		196,491	66,201
Extraordinary Items prior Period adjustments.		-	-
		.....	.....
<b>Net Profit / (loss) for year</b>		<b>\$196,491</b>	<b>\$66,201</b>

The accompanying notes form part of these financial statements.

**ALEXANDRIA-ERSKINEVILLE BOWLING CLUB LTD**

ABN 48 000 177 775

**STATEMENT OF FINANCIAL POSITION****As at 30 June 2016**

	<b>Note</b>	<b>2015</b>	<b>2016</b>
<b>CURRENT ASSETS</b>			
Cash and Cash Equivalents	6	1, 629,758	1, 668,060
Other Current Assets	7	28,516	22,639
Inventories – Bar		30,988	36,011
<b>TOTAL CURRENT ASSETS</b>		<b>1,689,262</b>	<b>1,726,710</b>
<b>NON-CURRENT ASSETS</b>			
Plant and Equipment	8	613,265	657,943
Gaming Licences		49,526	49,526
<b>TOTAL NON-CURRENT ASSETS</b>		<b>662,791</b>	<b>707,469</b>
<b>TOTAL ASSETS</b>		<b>2,352,053</b>	<b>2,434,179</b>
<b>CURRENT LIABILITIES</b>			
Trade & Other Payables	9	23,912	23,410
Other Current Liabilities	10	2,945	2,712
Short-term Provisions	11	116,264	132,924
<b>TOTAL CURRENT LIABILITIES</b>		<b>143,121</b>	<b>159,046</b>
<b>TOTAL LIABILITIES</b>		<b>143,121</b>	<b>159,046</b>
<b>NET ASSETS</b>		<b>2,208,932</b>	<b>2,275,133</b>
<b>FUNDS</b>			
Retained Earnings		2,208,932	2,275,133
<b>TOTAL FUNDS</b>		<b>\$2,208,932</b>	<b>\$2,275,133</b>

The accompanying notes form part of these financial statements.

**ALEXANDRIA-ERSKINEVILLE BOWLING CLUB LTD**

ABN 48 000 177 775

**STATEMENT OF CHANGES OF FUNDS***For the year ended 30 June 2016*

	<b>General Funds</b>	<b>Total Funds</b>
<b>Balance at 1<sup>st</sup> July 2014</b>	<b>2,012,441</b>	<b>2,012,441</b>
<i>Profit / (Loss) for year</i>	96,491	96,491
<b>Balance at 30th June 2015</b>	<b>\$2,208,932</b>	<b>\$2,208,932</b>
<i>Profit / (Loss) for year</i>	66,201	66,201
<b>Balance at 30th June 2016</b>	<b>\$2,275,133</b>	<b>\$2,275,133</b>

**STATEMENT OF CASH FLOWS***For the Year ended 30 June 2016*

	<b>Note</b>	<b>2015</b>	<b>2016</b>
<b>Cash Flows from Operating Activities:</b>			
<i>Receipts from:</i>			
<i>Bar Sales</i>		858,148	825,517
<i>Poker Machines</i>		894,246	789,344
<i>Keno&amp; TAB commissions</i>		70,450	62,084
<i>Other Income</i>		290,891	298,194
<i>Interest Income</i>		36,412	38,167
<i>Payments to suppliers and employees</i>		(1,831,014)	(1,833,497)
<b>Net cash flows from operating activities</b>	<b>13</b>	<b>319,133</b>	<b>179,809</b>
<b>Cash Flows from Investing Activities:</b>			
<i>Payment for Plant &amp; Equipment</i>		(43,714)	(156,197)
<i>Sale of Plant &amp; Equipment</i>		-	14,690
<b>Net cash flows used in Investing Activities.</b>		<b>(43,714)</b>	<b>(141,507)</b>
<b>Cash Flows from financing activities.</b>		-	-
<b>Net cash flows used in financing activities.</b>		-	-
<i>Net increase (decrease) in cash and cash equivalent .</i>		275,419	38,302
<i>Cash and cash equivalents at beginning of year.</i>		1,354,339	1, 629,758
<b>Cash and cash equivalents at end of year.</b>	<b>6</b>	<b>\$1,629,758</b>	<b>\$1,668,060</b>

*The above statement of cash flows is to be read in conjunction with accompanying note.*

**NOTES TO AND FORMING PART OF  
THE FINANCIAL STATEMENTS  
For the year ended 30 June 2016**

**NOTE 1: CORPORATE INFORMATION**

*The financial report of Alexandria-Erskineville Bowling Club Limited for the year ended 30 June 2015 was authorised for issue in accordance with a resolution of directors on 6<sup>th</sup> August 2015.*

**NOTE 2: SUMMARY OF ACCOUNTING POLICIES**

**(a) Basis of Preparation**

*These general purpose financial statements have been prepared in accordance with the requirements of the Corporations Act 2001, Australian Accounting Standards – Reduced Disclosure Requirements, other authoritative pronouncements of the Australian Accounting Standards Board and Urgent Issues Group interpretations.*

*The directors have elected under Section 334(5) of the Corporations Act 2001 to apply the following Accounting Standards in advance of their effective dates:*

- > AASB 1053 Application of Tiers of Australian Accounting Standards; and*
- > AASB 2010-2 Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements.*

*These Accounting Standards are not required to be applied until annual reporting periods beginning on or after 1 July 2014.*

*AASB 1053 establishes a differential financial reporting framework consisting of two tiers of reporting requirements for general purpose financial statements:*

- > Tier 1 – Australian Accounting Standards*
- > Tier 2 – Australian Accounting Standards – Reduced Disclosure requirements.*

*AASB 2010-2 makes amendments to each Standard and Interpretation indicating the disclosures not required to be made by Tier 2 entities or inserting RDR paragraphs requiring simplified disclosures for Tier 2 entities.*

*The company complies with Australian Accounting Standards – Reduced Disclosure Requirements as issued by the Australian Accounting Standards Board.*

*The adoption of these standards has resulted in significantly reduced disclosures in respect of related parties and financial instruments. There was no other impact on the current or prior year financial statements.*

*The company being classified as Tier 2 continues to apply the full recognition and measurement requirement of Australian Accounting*

Standards with substantially reduced disclosure with AASB 2010-2 as relevant.

**Historical cost convention**

The financial statements have been prepared on the basis of historical cost except where stated and do not take into accounting changing money values or current valuations of non-current assets.

**(b) Significant accounting judgements, estimates and assumptions**

The preparation of financial statements requires management to make judgement, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and other various factors that are believed to be reasonable

under the circumstances, the results of which form the basis of making the judgements. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

**(c) Revenue Recognition**

Revenue is recognised when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy. Revenues are recognised net of the amounts of goods and services tax (GST) payable to the Australian Taxation Office.

**Sales of goods**

Revenue from sales of goods comprises revenue earned (net of returns, discounts and allowances) from the sale of goods purchased for resale and gifts donated for resale. Sales revenue is recognised when the control of goods passes to the customer.

**Investment income**

Investment income comprises interest. Interest income is recognised as it accrues, using the effective interest method.

**Asset sales**

The gain or loss on disposal of all non-current assets and available-for-sale investments is determined as the difference between the carrying amount of the asset at the time of the disposal and the net proceeds on disposal.

**(d) Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

**(e) Cash and cash equivalents**

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less. For the purpose of the cash flow statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of any outstanding bank overdrafts.

**(f) Trade receivables**

*Trade receivables, which comprise amounts due from sales or merchandise and from services provided to residents, are recognised and carried at original invoice amount less an allowance for any uncollectible amounts. Normal terms of settlement vary from 7 to 90 days. The carrying amount of the receivable is deemed to reflect fair value.*

*An allowance for doubtful debts is made when there is objective evidence that the company will not be able to collect the debts. Bad debts are written off when identified.*

**(g) Inventories**

*Finished goods and valued at the lower of cost and net realisable value. Costs have been assigned to inventory quantities on hand at balance date using the first-in first-out ("FIFO") basis.*

**(h) Trade Creditors**

*Trade accounts, other payables and accrued liabilities represent the principal amounts outstanding at balance date plus, where applicable, any accrued interest.*

**(i) Taxation**

**Income Tax**

*Based upon the provisions of the Income Tax Act the company is not liable for income tax. The directors consider the company is exempt under the provisions of the Income Tax Act as the company is a sporting organization.*

**Goods and services tax (GST)**

*Revenues, expenses and assets are recognised net of the amount of GST except where the amount of GST incurred is not recoverable from the Australian Taxation Office, in which case it is recognised as part of the cost of acquisition of an asset or as part of an item of expense.*

*Receivables and payables are recognised inclusive of GST.*

*The net amount of GST recoverable from or payable to the Australian Taxation Office is included as part of receivables or payables.*

**(j) Property, plant and equipment**

**Bases of measurement of carrying amount**

*Land and buildings are measured at cost less accumulated depreciation on buildings and less any impairment losses recognised after the date of the purchase. Plant and equipment is stated at cost less accumulated depreciation and any accumulated impairment losses.*

**Depreciation**

Items of property, plant and equipment (other than land) are depreciated over their useful lives to the company commencing from the time the asset is held ready for use. Depreciation is calculated on a straight line basis over the expected useful economic lives of the assets as follows:

	<b>2015</b>	<b>2016</b>
	<b>% pa</b>	<b>% pa</b>
Freehold buildings and improvements	6	6
Clubhouse equipment	20-10	20-10
Poker Machines	27	27

**Impairment**

The carrying values of plant and equipment are reviewed for impairment at each reporting date, with recoverable amount being estimated when events or changes in circumstances indicate that the carrying value may be impaired.

The recoverable amount of plant and equipment is the higher of fair value less costs to sell and value in use. Depreciated replacement cost is used to determine value in use. Depreciated replacement cost is the current replacement cost of an item of plant and equipment less, where applicable, accumulated depreciation to date, calculated on the basis of such cost.

Impairment exists when the carrying value of an asset exceeds its estimated recoverable amount. The asset is then written down to its recoverable amount. For plant and equipment, impairment losses are recognised in the statement of income.

**De-recognition and disposal**

An item of property, plant and equipment is derecognised upon disposal when the item is no longer used in the operations of the company or when it has no sale value. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

**(k) Employee benefits**

Employee benefits comprise wages and salaries, annual and sick leave, long service leave and contributions to superannuation plans. Liabilities for wages and salaries expected to be settled within 12 months of balance due are recognised in other payables in respect of employees' services up to the reporting date. The liability annual, sick and for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date.

Consideration is given to anticipated future wage and salary levels, experience of employee departures, and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currencies that match, as closely as possible, the estimated future cash outflows.

The company pays contributions to certain defined and accumulated contribution superannuation plans. Contributions are recognised in the income statement when they are due. The company has no obligation to pay further contributions to these plans if the plans do not hold sufficient assets to pay all employee benefits relating to employee service in current and prior periods.

**ALEXANDRIA-ERSKINEVILLE BOWLING CLUB LTD**

ABN 48 000 177 775

**NOTE 3: REVENUES AND OTHER INCOME**

Operating profit has been arrived at after including:

	<b>2015</b>	<b>2016</b>
<i>Poker Machine takings</i>	894,246	789,344
<i>Bar Sales</i>	858,148	825,517
<i>Function Hire &amp; Social Catering</i>	63,248	37,789
<i>Members' Subscriptions</i>	12,048	12,279
<i>Commission Received</i>	26,019	41,020
<i>Interest Received</i>	36,412	38,167
<i>Club Keno &amp; TAB Commissions</i>	70,449	62,084
<i>Other revenue</i>	22,847	31,570
<i>Raffles</i>	98,617	94,876
<i>Men's Bowling Club Income</i>	68,112	80,660
	.....	.....
	<b>2,150,146</b>	<b>2,013,306</b>

**NOTE 4: EXPENSES**

<i>Depreciation</i>	109,635	111,519
<i>Cost of Goods Sold</i>	426,491	402,605
<i>Employment Expenses</i>		
-Wages	521,669	527,164
-Superannuation	47,821	50,309
-Benefit Provisions	1,847	16,879
-Insurance	11,046	9,954
<i>Auditor's Remuneration</i>		
-Audit	8,500	8,500
-Other Services	8,000	8,500
<i>Other Expenses</i>	818,646	811,875
	.....	.....
	<b>1,953,655</b>	<b>1,947,105</b>

**NOTE 5: INCOME TAX**

<i>Income Tax Payable</i>	-	-
---------------------------	---	---

**NOTE 6: CASH & CASH EQUIVALENTS**

<i>Cash on Hand</i>	35,000	37,660
<i>Cash at Bank</i>	69,390	70,318
<i>Term Deposit &amp; Accelerator A/C</i>	1,525,368	1,560,082
	.....	.....
	<b>1,629,758</b>	<b>1,668,060</b>

**NOTE 7: OTHER CURRENT ASSETS**

<i>Sundry Debtor</i>	4,470	2,820
<i>Prepayments</i>	24,046	19,819
	.....	.....
	<b>\$28,516</b>	<b>\$22,639</b>



**ALEXANDRIA-ERSKINEVILLE BOWLING CLUB LTD**

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**As at 30 June 2016**

<b>NOTE 8: PLANT &amp; EQUIPMENT</b>	<b>2015</b>	<b>2016</b>
Leasehold Improvements – at cost	703,162	770,963
Less Accumulated Depreciation	465,773	486,044
	.....	.....
	237,389	284,919
Plant & Equipment – at cost	2,029,186	2,088,875
Less Accumulated Depreciation	1,653,910	1,715,851
	.....	.....
	375,876	373,024
	.....	.....
	<b>\$ 613,265</b>	<b>\$ 657,943</b>

All values are shown at cost less accumulated depreciation. Total plant purchases for the year were \$156,197.

**NOTE 9: TRADE AND OTHER PAYABLES**

Trade Creditors	17,840	17,941
GST on supplies	6,072	5,469
	.....	.....
	<b>\$23,912</b>	<b>\$23,410</b>

**NOTE 10: OTHER CURRENT LIABILITIES**

Visa Card Facility	307	245
Members Card Liability	2,658	2,467
	.....	.....
	<b>\$2,965</b>	<b>\$2,712</b>

**NOTE 11: PROVISIONS**

**Current**

Provision for Holiday Pay & Sick Leave	82,968	93,494
Provision for Long Service Leave	33,276	39,430
	.....	.....
	<b>\$116,244</b>	<b>\$132,924</b>

**12. COMMITMENT & CONTINGENCIES**

**(a) Operating Leases**

The company has a current lease with the NSW Land & Housing Corporation which is to expire in June 2018. Negotiations are continuing in relation to the lease.

**(b) Capital Expenditure Commitments**

At balance date the Club had significant expenditure commitments in the relation to the installation of a dedicated smoking area as required by the Smoke Free environment Act 2000. Expected costs are to be up to \$50,000

**(c) Superannuation**

The company has a commitment pursuant to industrial awards to contribute superannuation for eligible employees based on a percentage of normal wages.

# ALEXANDRIA-ERSKINEVILLE BOWLING CLUB LTD

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## **(d) Rental Agreements**

The company has a commitment pursuant to rental agreements to make monthly rental payments on various capital and service items.

## **(e) Members Points Liability**

The company has a reward system in relation to Members usage of points/rewards which can be converted to the usage of Club goods supplied. These points expire in February 2020. Thereafter they will expire every 3 years.

## **13. CASH FLOW INFORMATION**

Reconciliation of net cash provided by operating activities to operating profit after income tax:

	<b>2015</b>	<b>2016</b>
Net Surplus for year	196,491	66,201
Depreciation of property, plant and equipment	109,635	111,519
(Increase)Decrease in Assets		
Inventories	905	(5,024)
Other Current Assets	6,239	(9,715)
Increase/(Decrease) in Liabilities		
Trade Creditors & Other Payables	4,017	149
Provisions	1,846	16,679
	.....	.....
	<b>\$319,133</b>	<b>\$179,809</b>

## **14. SEGMENT INFORMATION**

The company operates a registered bowling club for the provision of facilities for members and their guests. The operations of the company are carried on at Alexandria, New South Wales.

## **15. RELATED PARTY AND RELATED PARTY TRANSACTIONS**

### **(a) Directors Compensation**

The directors act in an honorary capacity and receive only honorarium expenses totalling \$23,274 (2015); \$23,650 incurred by the directors in fulfilling their roles were reimbursed.

### **(b) Transactions with related parties**

There were no material contracts between directors or directors' related parties since the end of the financial year.

### **(c) Key Management personnel**

The name and positions of those having authority and directing the company's activities directly or indirectly (other than directors) are Gary Ryan (Manager).

## **NOTE 16: SPECIAL REPORTING REQUIREMENTS**

The following information is required to be disclosed by the "Registered Clubs Amendments Act 2003" for the year ending 30th June 2016 and is important for club members.

**ALEXANDRIA-ERSKINEVILLE BOWLING CLUB LTD**

ABN 48 000 177 775

*The original declarations, disclosures and returns made pursuant to Section 47H are held with the Secretary of the Club. Such declarations, disclosures and returns are available for inspection by members on written application to the Secretary.*

**(a) Details of Contracts and gifts**

*No director had any interest in contracts with the Club nor has received any gifts from Contractors or Affiliates of the Club.*

**(b) Related Parties**

*During the year the company did not employ any person who is related to a director or top executive of the club.*

**(c) Payments to Consultants exceeding \$30,000**

*There were no payments made to consultants exceeding \$30,000 during the year.*

**(d) Legal Settlements**

*There were no settlements made during the reporting period with a member of the Board or any employee of the company as a result of a legal dispute.*

**(e) Net revenue from poker machine takings**

*Net revenue from poker machine trading for the 12 month period ended 30th June 2016 amounted to \$789,344 (2015 \$894,246).*

**(f) Community Development and Support**

*The company contributed an amount of Nil to community development and support (the CDSE scheme) as required under Part 4 of the Gaming Machine Tax Act 2001 for the 12 month period from 1st September 2014 to 31st August 2015.*

**(g) Interest in Hotels**

*No director had any interest in any hotels.*

**ALEXANDRIA-ERSKINEVILLE BOWLING CLUB LTD**

ABN 48 000 177 775

**AUDITOR'S INDEPENDENCE DECLARATION UNDER  
SECTION 307C OF THE CORPORATIONS ACT 2011.**

*I declare that, to the best of my knowledge and belief, during the year ended 30th June 2016 there have been:*

- (i) no contraventions of the auditor's independence requirements as set out in the Corporations Act 2001 in relation to the audit; and*
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.*

**Name of Firm:** HALES REDDEN

**Name of Partner:** PAUL DE MARIA

**Date:** 8th August 2016

**Address:** P O Box 54 Rockdale NSW 2216

**INDEPENDENT AUDITORS'  
REPORT TO MEMBERS**

*We have audited the accompanying financial report of Alexandria-Erskineville Bowling Club Limited which comprises the statement of financial position as at 30<sup>th</sup> June 2016 and the statement of income, statement of changes in funds and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the director's declaration.*

**Directors' responsibility for the financial report**

*The directors of the company are responsible for the preparation of a financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.*

**Auditor's responsibility**

*Our responsibility is to express an opinion on the financial report based on our audit. Except as discussed in the qualification paragraph, we conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.*

*An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.*

*We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.*

**ALEXANDRIA-ERSKINEVILLE BOWLING CLUB LTD**

ABN 48 000 177 775

**Independence**

*In conducting our audit we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, provided to the directors of Alexandria-Erskineville Bowling Club Ltd on 8th August 2016 would be in the same terms if provided to the directors as at the date of this auditor's report.*

**Audit Opinion**

*In our opinion the financial report of Alexandria-Erskineville Bowling Club Limited is in accordance with the Corporations Act 2001 including:*

- (a) giving a true and fair view of the state of affairs of the company's financial position as at 30th June 2016 and of its performance for the year ended on that date; and*
- (b) (b) Complying with Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Regulations 2001.*

**HALES REDDEN**

Chartered Accountants



**Paul de Maria**  
PARTNER Sydney

Date: 8th August 2016

**DIRECTORS DECLARATION**

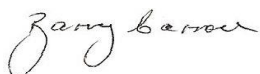
*In the opinion of the Directors of Alexandria-Erskineville Bowling Club Limited for the year ended 30 June 2016:*

- (a) The attached financial statements and notes thereto comply with accounting standards.*
- (b) The attached financial statements and notes thereto give a true and fair view of the financial position and performance of the company.*
- (c) The attached financial statements and notes thereto are in accordance with the Corporations Act 2001 and the Corporations Regulations 2001.*
- (d) There are reasonable grounds to believe the company will be able to pay its debts as and when they become due and payable.*

*Signed in accordance with a resolution of the directors made pursuant to s.295(5) of the Corporations Act 2001.*

*Dated at Alexandria this 8th day of August 2016*

*Signed in accordance with a resolution of the Directors.*



**B CARROLL**  
Director



**Michael Jones**  
Director

**ADDITIONAL INFORMATION**

*The additional financial data presented on the following pages is in accordance with the books and records of the company which have been subjected to the auditing procedures applied in our audit of the company for the year ended 30th June 2016. It will be appreciated that our audit did not cover all details of the following financial data.*

*Accordingly we do not express an opinion on such financial data and in particular no warranty of accuracy or reliability is given. Neither the firm nor any member of the firm undertakes responsibility in any way whatsoever to any person (other than the company) in respect of such data, including errors and omissions however caused.*

*HALES REDDEN  
Chartered Accountants*

*Paul de Maria  
Partner Rockdale*

*Date: 8th August 2016*



**ALEXANDRIA-ERSKINEVILLE BOWLING CLUB LTD**

ABN 48 000 177 775

**BAR TRADING STATEMENT**  
**For the year ended 30 June 2016**

	<b>2015</b>	<b>2016</b>
Bar Sales	858,148	825,517
Less Cost of Goods Sold:		
Opening Stock	31,893	30,988
Purchases	425,586	407,628
	.....	.....
	457,479	438,616
Closing Stock	30,988	36,011
	.....	.....
<b>Gross Profit</b>	<b>431,657</b>	<b>422,912</b>
Less Direct Costs:		
Advertising & Promotions	14,045	16,345
Depreciation	7,675	4,773
Wages	229,075	333,617
Other Expenses	5,590	3,120
Repairs & Maintenance	1,555	1,294
Superannuation	20,040	20,576
	.....	.....
	<b>277,980</b>	<b>268,725</b>
	.....	.....
<b>Bar Trading Profit</b>	<b>\$153,677</b>	<b>\$154,187</b>

**KENO & TAB TRADING STATEMENT**  
**For the year ended 30 June 2016**

	<b>2015</b>	<b>2016</b>
KENO & TAB Commission	70,450	62,084
Less Direct Costs:		
Advertising & Promotions	6,754	6,530
Depreciation	410	410
Wages	22,382	22,529
Repairs & Maintenance	1,557	2,975
Superannuation	2,094	2,219
	.....	.....
	<b>33,197</b>	<b>34,663</b>
	.....	.....
<b>KENO &amp; TAB Trading Profit</b>	<b>\$37,253</b>	<b>\$27,421</b>

**ALEXANDRIA-ERSKINEVILLE BOWLING CLUB LTD**

ABN 48 000 177 775

**POKER MACHINE TRADING STATEMENT**

**For the year ended 30 June 2016**

	<b>2015</b>	<b>2016</b>
<i>Poker Machine Revenue</i>	894,246	789,344
<i>Less Direct Costs:</i>		
<i>Advertising &amp; Promotions</i>	31,313	25,309
<i>Depreciation</i>	21,887	24,282
<i>Wages</i>	85,980	84,094
<i>Licences &amp; Taxes</i>	(4,616)	(10,852)
<i>Repairs &amp; Maintenance</i>	30,915	23,354
<i>Superannuation</i>	7,601	7,867
	.....	.....
	<b>173,080</b>	<b>154,054</b>
 <i>Poker Machine Trading Profit</i>	 <b>\$721,166</b>	 <b>\$635,290</b>

**ALEXANDRIA-ERSKINEVILLE BOWLING CLUB LTD**

ABN 48 000 177 775

**PROFIT & LOSS STATEMENT**  
**For the year ended 30 June 2016**

	<b>2015</b>	<b>2016</b>
<b>TRADING</b>		
<i>Bar Trading</i>	153,677	154,187
<i>Poker Machine Trading</i>	721,166	635,290
<i>KENO &amp; TAB Trading</i>	37,253	27,421
<b>Total Trading</b>	<b>\$912,096</b>	<b>\$816,898</b>
<b>OTHER INCOME</b>		
<i>Commissions Received</i>	26,018	41,020
<i>Subscriptions</i>	12,048	12,279
<i>Function Hire &amp; Social Catering</i>	63,248	37,789
<i>Raffles</i>	98,617	94,876
<i>Men's Bowling Club Income</i>	68,112	80,660
<i>Sundry Income</i>	27,449	25,400
<i>Interest Received</i>	36,412	38,167
<i>Profit(Loss) Women's Bowling Club</i>	(4,601)	(6,170)
<b>Total Other Income</b>	<b>327,303</b>	<b>336,361</b>
<b>Total Income</b>	<b>1,239,399</b>	<b>1,153,259</b>
<i>Less Expenditure</i>	1,042,908	1,087,058
<b>Net Profit</b>	<b>\$ 196,491</b>	<b>\$ 66,201</b>

**ALEXANDRIA-ERSKINEVILLE BOWLING CLUB LTD**

ABN 48 000 177 775

**EXPENDITURE STATEMENT  
For the year ended 30 June 2016**

	<b>2015</b>	<b>2016</b>
<i>Advertising &amp; Promotions</i>	3,524	2,653
<i>Auditors Remuneration</i>	16,500	17,000
<i>Bank Charges</i>	1,949	2,978
<i>Bowling &amp; Greenkeeping Expenses</i>	71,659	205,359
<i>Bingo Expenses</i>	1,581	10,048
<i>Cleaning &amp; Supplies</i>	90,996	83,385
<i>Catering Subsidy</i>	11,400	11,400
<i>Computer &amp; Bookkeeping Fees</i>	5,522	6,632
<i>Depreciation</i>	78,064	80,313
<i>Donations &amp; Sponsorship</i>	14,409	20,242
<i>Electricity</i>	56,797	55,911
<i>Entertainment &amp; Social Catering Exp</i>	24,079	36,037
<i>Fox Sports &amp; Sky Channel</i>	48,159	45,469
<i>Honorariums</i>	23,650	23,274
<i>Holiday &amp; Sick Pay Provided</i>	5,830	10,526
<i>Insurance</i>	42,156	32,527
<i>Long Service Provided</i>	(3,983)	6,153
<i>Member Promotions</i>	43,101	35,011
<i>Meeting Expenses</i>	750	150
<i>Motor Vehicle Expenses</i>	35,734	37,171
<i>Printing &amp; Stationery</i>	8,855	5,488
<i>Rates &amp; Taxes</i>	25,572	23,806
<i>Raffle Expenses</i>	103,903	12,561
<i>Rent</i>	31,483	38,564
<i>Repairs &amp; Maintenance</i>	45,967	43,483
<i>Security Costs</i>	10,616	6,510
<i>Social Catering Expenses</i>	17,975	11,572
<i>Staff Training &amp; Amenities</i>	11,341	7,913
<i>Subscriptions &amp; Fees</i>	3,888	4,991
<i>Superannuation</i>	7,397	7,907
<i>Telephone</i>	10,836	9,436
<i>Taxi &amp; Travelling Expenses</i>	11,147	10,905
<i>Wages</i>	72,051	75,683
<b>Total Expenditure</b>	<b>\$1,042,908</b>	<b>\$1,087,058</b>

**ALEXANDRIA-ERSKINEVILLE BOWLING CLUB LTD**

ABN 48 000 177 775

**BOWLING & GREENKEEPING EXPENSES****For the year ended 30 June 2016**

	<b>2015</b>	<b>2016</b>
<i>Wages</i>	84,785	96,048
<i>Superannuation</i>	8,054	9,124
<i>Depreciation</i>	1,598	1,341
<i>Maintenance Greens &amp; Equip</i>	32,791	34,257
<i>Affiliation</i>	4,723	9,014
<i>Bowls Prizes &amp; Event Expenses</i>	2,299	3,124
<i>Pennant Payments</i>	21,462	23,673
<i>Clothing</i>	5,304	6,704
<i>Other Expenses</i>	1,312	909
<i>Championships</i>	9,331	21,165
	.....	.....
	\$171,659	\$205,359

**MOTOR VEHICLE EXPENSES****For the year ended 30 June 2016**

	<b>2015</b>	<b>2016</b>
<i>Wages</i>	27,396	26,193
<i>Superannuation</i>	2,635	2,617
<i>Petrol</i>	2,276	1,964
<i>Repairs &amp; Maintenance</i>	1,345	3,153
<i>Registration &amp; Insurance</i>	2,082	3,244
	.....	.....
	\$37,734	\$37,171

**ALEXANDRIA-ERSKINEVILLE WOMEN'S  
BOWLING CLUB LTD**

**STATEMENT OF EXPENDITURE  
For the year ended 30 June 2016**

**Income**

	<b>2015</b>	<b>2016</b>
Subscriptions	1,080	1,208
Raffles & Spiders	6,373	9,797
Interest received - Westpac	18	8
Mufti fees	-	313
AEBC Main Club Assistance	-	8,029
	.....	.....
	<b>\$7,471</b>	<b>\$19,355</b>

**Expenditure**

	<b>2015</b>	<b>2016</b>
Provisions, catering & Bowls Days	4,171	2,045
Trophies & Gifts	988	100
Pennant Travel & Accommodation	-	4,080
Tournament Prizes	1,526	540
WBA City West Members Fees	1,395	2,938
Honorariums	910	970
Petty Cash	1,847	1,301
Raffle Prizes	920	436
Sundry Expenses	315	775
	.....	.....
	<b>\$12,072</b>	<b>\$13,185</b>

Net gain (loss) for the year	(\$4,601)	\$6,170
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**STATEMENT OF EXPENDITURE  
For the year ended 30 June 2016**

	<b>2015</b>	<b>2016</b>
Accumulated Funds 30/6/16	9,540	4,939
Gain (loss) for the year	(4,601)	(6,170)
	.....	.....
	<b>\$4,939</b>	<b>\$11,109</b>
Westpac Chq account – Newtown	4,863	11,109
Petty Cash Float	76	-
	.....	.....
	<b>\$4,939</b>	<b>\$9,540</b>

**CERTIFICATE**

I, James Heesh, Chartered Accountant of 24 Bay Street, Rockdale hereby certify that the above Statement of Income and Expenditure of Alexandria Erskineville Women's Bowling Club have been prepared from books of accounts presented to this office and I certify them to be in accordance therewith.

Dated: 25<sup>th</sup> July 2016